

8<sup>th</sup> May 2014

WIM Resource Pty Ltd ('WIM') is pleased to announce that its maiden resource definition drilling program was recently completed over the Avonbank Heavy Mineral Sands Project.

### Brief Background

The Avonbank Project is located approximately 15 km north of the township of Horsham & comprises a JORC compliant resource of approximately 277 Mt @ 5.7% heavy mineral (Inferred & Indicated classification).

### Work Completed

WIM completed over 200 drill holes for approximately 7500m of drilling between late January & early April.

The drill holes were completed on road reserves (with the permission of Horsham Rural City Council) and also over private property (with the agreement of the landowner and local operators).

The average depth of the holes was 30m – and where possible - WIM vehicles remained on a single track and were washed down regularly.

Material from the drill hole was collected either in a small hand dug sump, a bucket or a calico bag (see adjacent pictures) and sent for analysis.

### Stakeholder Engagement

WIM would like to take this opportunity to thank all landowners involved in the consultation process, for their cooperation. WIM remains committed to communicating & working with all stakeholders affected by its operations.

During the drilling program, some landholders visited the drill rig and provided positive feedback regarding the professionalism and safe conduct of the drill crew. In addition, those that visited the rig were happy with the low impact nature of the drilling and the level of drill site rehabilitation that WIM undertook.



## Contributing to the Local Community

WIM employed two Horsham/Wimmera locals for field assistant duties for the drilling program & also engaged over 10 local service providers. WIM remains committed to engaging local employees and local service providers, into the future.

## Further Work

The next step for WIM will be to process drilling results and complete a Scoping Study by Q4, 2014. This study will set the platform for the timing & nature of any further work planned for the Avonbank Project.

WIM will keep all affected stakeholders updated of any future exploration, directly. WIM expects that later in the year, an information session will be held - whereby further project specific information will be provided.

## Further Details

Any questions regarding the Avonbank Project should be directed to WIM Geologist - Mr. Michael Winternitz.

Kind Regards,

On behalf of the team at WIM Resource



Michael Winternitz | Senior Company Geologist |

E | [mwinternitz@wimresource.com.au](mailto:mwinternitz@wimresource.com.au)

M | 0467 515 100

P | (02) 8964 6268