

## HIGH LEVEL SUMMARY OF PROPOSED WORK

### PROGRAM FOR RL 2014

#### Overview

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RL Application 2014 (**RL**) contains an existing JORC compliant resource (Indicated and Inferred) of 277 million tonnes at 5.7% heavy minerals (the Avonbank deposit). Further details of the project and its location and resource classification can be found under the 'Avonbank' Projects tab on the WIM Resource (**WIM**) website.

The RL will provide WIM a window of time (initially 10 year's) whereby WIM can assess the deposit. It should be noted that the below work programme is very general; and the reason for this is that WIM is still in an early stage of project assessment and the timing of certain elements of the work programme are not clear at this stage. This is intended to be an approximate guide only.

#### Short Term Work Program (1-2 Years)

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- **Stakeholder consultation** – WIM plans to engage all stakeholders through updates on website, personal meetings with land occupiers & land owners, local council engagement and state government engagement. It is the core aim of WIM to ensure that all stakeholders are kept informed as to our activities, the potential impacts of these activities and how WIM aims to mitigate these potential impacts.
- **Drilling** - WIM intends on undertaking resource definition drilling in Quarter 1 2014, to enable a better assessment of the geometry of the deposit amongst other factors. There may well be further phases of drilling after this
- **Metallurgical Test work** – WIM will assess the material recovered from Stage 1 of drilling and undertake various studies

#### Medium Term (2-4 years)

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The work program for years 2-4 of the RL will depend largely on the results of the work conducted in the first two years of the RL being granted. The activities would most likely involve:

- **Infill drilling** to provide better definition of the deposit
- **Stakeholder consultation**
- **Cultural heritage assessments**
- **Pre -feasibility study (PFS)** - high level assessment of project economics and development potential

#### Long Term (4-10 years)

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Assuming prior stages of the work program lead to the development of a PFS for the RL, further detailed resource development and feasibility studies would be required to be undertaken.

## Further Information

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For further information please call the office on (02) 8964 6268 and speak to Michael Winternitz (Senior Geologist) for further details.

**WIM Resource Pty Ltd** ABN 59 159 389 929

Suite 101A, Level 1, 1 Alfred Street, Sydney, NSW, 2000 T: (02) 8964 6268 F: (02) 8964 6865

[www.wimresource.com.au](http://www.wimresource.com.au)